

**THE CORPORATION OF THE TOWN OF GEORGINA**  
**Schedule of Capital Fund Financial Activities and Fund Balance**  
Year ended December 31, 2007

	2007		2006
	Budget (unaudited)	Actual	Actual
<b>REVENUES</b>			
Government grants	\$ 841,708	\$ 757,024	\$ 800,081
Developer and customer contributions	200,000	406,516	6,743,165
Developer contributions earned	-	73,647	147,600
Donations	-	25,000	41,706
Other	27,982	1,201	167,225
<b>Total revenues</b>	<b>1,069,690</b>	<b>1,263,388</b>	<b>7,899,777</b>
<b>EXPENDITURES</b>			
Environmental services	2,925,834	2,520,529	1,785,462
Transportation services	3,248,305	2,051,197	2,283,025
Recreation and cultural services	4,244,354	1,917,802	804,224
General government	1,498,944	1,394,397	131,105
Protection to persons and property	248,407	115,772	336,734
Planning and development services	119,166	71,547	747,755
Health services	59,915	-	30,869
<b>Total expenditures</b>	<b>12,344,925</b>	<b>8,071,244</b>	<b>6,119,174</b>
<b>NET EXPENDITURES</b>	<b>(11,275,235)</b>	<b>(6,807,856)</b>	<b>1,780,603</b>
<b>FINANCING AND TRANSFERS</b>			
Transfers from operating fund	2,296,000	2,865,182	2,179,700
Transfers from (to) reserves and reserve fund	1,974,507	2,135,734	858,409
New debt issued	6,788,213	-	16,000,000
<b>NET FINANCING AND TRANSFERS</b>	<b>11,058,720</b>	<b>5,000,916</b>	<b>19,038,109</b>
<b>CHANGES IN CAPITAL FUND BALANCE</b>	<b>(216,515)</b>	<b>(1,806,940)</b>	<b>20,818,712</b>
<b>CAPITAL FUND BALANCE,</b> <b>BEGINNING OF YEAR</b>	<b>216,515</b>	<b>216,515</b>	<b>(20,602,197)</b>
<b>CAPITAL FUND BALANCE,</b> <b>END OF YEAR (NOTE 8b)</b>	<b>\$ -</b>	<b>\$ (1,590,425)</b>	<b>\$ 216,515</b>