



### For Immediate Release

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## 200-acre business park breaks ground in Georgina

**Georgina, ON** – Georgina’s business park is one step closer to becoming a reality. Panattoni Development Company has broken ground on its newest business park at the northeast corner of Woodbine Avenue and Glenwoods Avenue in the Town of Georgina. It is one of the largest business park developments within a one-hour drive from major urban centres in the Greater Toronto Area (GTA) and the largest development in Georgina’s history.

“This is great news for our community. Employment opportunities and increased non-residential tax assessment are a priority for Council and Town staff,” said Mayor Margaret Quirk. “This development will be a catalyst to encourage investment in the Town and promote Georgina as a progressive and growing community.”

In October 2022, the Town issued a building permit for the first building within the 404 Logistics Park, which is zoned to accommodate a variety of industrial and institutional business operations and small-scale commercial uses accessory to these uses. The approximately 370,000-square-foot building, which is the first of three buildings in the first of three phases, will be located along the Woodbine Avenue frontage and is expected to result in more than 200 new jobs. The build-out of all three phases has the potential to create more than 1,000 jobs.

“Since purchasing the property in December 2020, the Town’s development staff have worked collaboratively to bring this project forward,” said Adam Lambros, Development Manager for Panattoni. “The Town’s efforts were critical to ensuring our schedule and to start construction this fall. This first building is expected to have occupancy by Q4 2023.”

Panattoni Development Company purchased approximately 250 of the 500 acres of designated employment lands. Their development plans include the potential for eight buildings and a naturalized trail system along the Maskinonge River that will be designed as the development proceeds. With the future extension of Hwy 404, and the approved connection of Hwy 404 to Hwy 400 (Bradford Bypass), transportation networks will be enhanced to support the full build-out of the business park lands.

The developer, Panattoni Development Company ([panattonicanada.com](http://panattonicanada.com)), is one of the largest privately held, full-service developers in North America, with offices in Canada, the United States and Europe. It has developed more than 444 million square feet, and the Canadian team has been responsible for the new construction and re-development of over 21 million square feet of industrial buildings across Canada.

To learn more about Georgina’s employment lands, investment incentives and advantages, visit [choosegeorgina.ca](http://choosegeorgina.ca).