



**BUILDING A
COMMITMENT
TO SERVICE**



**Town of Georgina
2023 Budget**

January 24-25, 2023

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2023 DRAFT BUDGET AT A GLANCE

Tax Supported Budget for the Town of Georgina



Operating Expenditures	\$55,252,180
Reserve Contributions	<u>\$10,119,150</u>
Total Operating Budget	\$65,371,330
New Capital Projects	\$14,072,000
2023 MURC Cash Flow	<u>\$ 8,600,000</u>
Total Capital Budget	\$22,672,000
Total Tax Levy Supported Budget for Operating and Capital	\$88,043,330

Tax Levy Supported budget is 4.99%, with the option of adding a 2.00% Infrastructure Levy as part of the 10 year capital financial plan

2023 OPERATING BUDGET

Staffing Requests



Position	Type (New/Modified)	Salary	Payroll Costs	Total	Funding Source
23-SI-OI-01: Heavy-duty Diesel Mechanic	New	80,380	24,120	104,500	Assessment Growth
23-SI-OI-02: Road Attendant	New	72,500	21,750	94,250	Existing Contracted Services Dollars
23-SI-OI-03: Two Project Managers	New	200,000	60,000	260,000	Capital Projects/Reserves
23-SI-FS-01: Four Career Firefighters	New	258,480	77,520	336,000	Tax Levy
23-SI-DCAO-01: Client Services Technician	New	54,340	16,300	70,640	Assessment Growth
23-SI-DCAO-02: Water Clerk	New	56,370	16,910	73,280	Water and Wastewater Rates
23-SI-SI-01: Manager, Corporate Strategy & Transformation	New	123,000	36,900	159,900	Tax Levy
23-SI-LI-02: Circulation Supervisor	New	66,620	19,980	86,600	Library Reserves
23-SI-LI-01: Executive Assistant	Modified	19,080	5,720	24,800	Tax Levy (Modified from permanent Part-Time to Full-Time)

In addition to the above, there is one temporary request which will be funded by the tax levy:

23-SI-LS-01 Seasonal Parking Control Officers (Temp): \$40,000

2023 OPERATING BUDGET

New Operating Initiatives



	<u>Amount</u>
Development Services	
23-NI-DS-01 Planning Consultant Funded by Reserves	\$60,000
Office of the Chief Administrative Officer	
23-NI-CAO-01 Department-led Staff Engagement Funding Funded by Reserves	\$50,000
Total New Initiatives	<u>\$110,000</u>

Net MURC Operating Budget – Funded by Assessment Growth

Recreational Programming	\$ 1,500,000
Library Programming	\$ 500,000
Annual Operating Expenditures	<u>\$ 2,000,000</u>

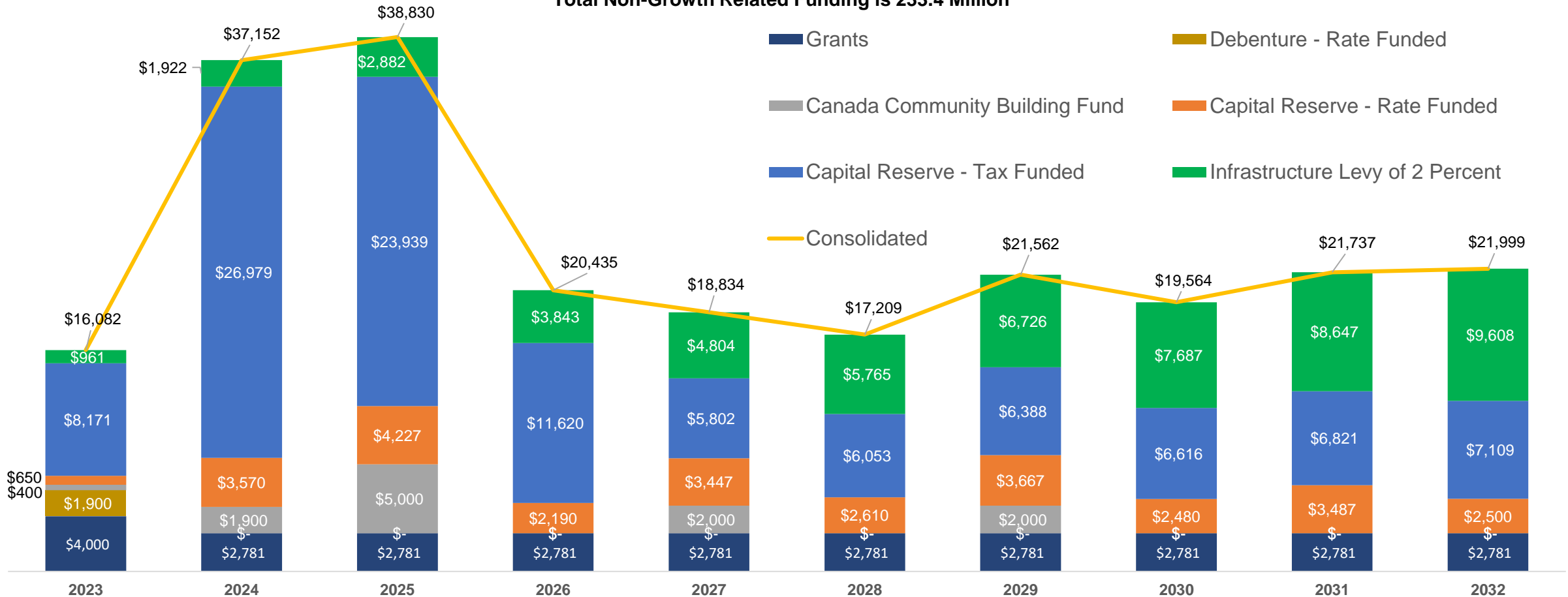
* Detailed MURC operating budget will be presented to council in Q3 of 2023.

2023 DRAFT BUDGET 10 YEAR CAPITAL Non-growth Related Funding



Non-Growth Related Funding Sources (\$000)

Total Non-Growth Related Funding is 233.4 Million



2023 DRAFT BUDGET AT A GLANCE

Water and Wastewater Rate Supported Budget



2023 Rates:

	Rate	Increase (%)
Water		
Consumption Rate (\$/m3)	2.85	4.00%
Fixed Charge (\$/month)	4.38	15.25%
Wastewater		
Consumption Rate (\$/m3)	3.14	5.85%
Fixed Charge (\$/month)	4.14	17.75%
Water and Wastewater Rate Increase		5.84%

Water/Wastewater Rates supported budget	
Operating Expenditures	\$17,611,040
Reserve Contributions	\$ 776,810
Total Operating Budget:	\$18,387,850
Total New Capital budget:	\$2,550,000

- 60 percent of the Town’s Water and Wastewater budget relates to payments made to York Region.

2023 BUDGET

Updates since November 30, 2022 (Draft Budget)



Operating Budget Updates

- Insurance budget decreased by \$61,440 based on the renewed agreement with BFL (Canada Risk and Insurance Inc.).
- Removal of \$16,000 for armoured car services as the Town no longer accepts cash payments for taxes and water.
- Report No. LS-2023-0001: decrease in committees budget by \$2,240.

Capital Budget Updates

- GFRS-2022-0001: Supply and Delivery – Rescue Pumper Fire Apparatus: increase capital budget by \$233,560.
- The Link Sidewalk: New capital project \$45,000.
- Reduce capital budget for Fire Station Repairs (BCA related: 23-CI-CS-07) by \$30,000.
- Ontario Community Infrastructure Fund (OCIF): decreased by \$416,313 in 2023, which has an impact on our 10 year capital plan. The shortfall in 2023 will be funded by the Roads Repairs and Replacement Reserve.

Other Updates

- Library Reserve Funds: \$500,000, plus any 2022 Library surplus, to be transferred back to the Town and recommended to be contributed to the Road Repairs and Replacement Reserve.
- Report No. OI-2023-0001: Maintenance and Installation of Entrances from Municipal Highways.
- Report No. SI-2023-0002: Civic Centre report and presentation.
- Georgina Food Pantry: requesting \$25,000 grant.

OPERATING BUDGET (Tax Levy)

Changes since November 30, 2022 (Draft Budget)



Operating Budget (Tax Levy)	\$
2023 Base Tax Levy	(48,041,260.00)
Presented (\$): Increase	(2,397,260.00)
Draft Budget (Nov 30)	(50,438,520.00)
Presented (%): 2022 Draft Tax Levy	4.99%
Changes: Nov 30- Jan 24	79,680.00
New Increase (\$):	(2,317,580.00)
2023 Revised Budget	(50,358,840.00)
Revised Tax Levy (%)	4.82%
Change (%)	-0.17%
Add: Optional Infrastructure Levy	2.00%
Total Tax Levy	6.82%

2023 BUDGET Economic Update



5 Year Budgeted Tax Levy Analysis						
	2019	2020	2021	2022	2023	Average
Operating Tax Levy Increase	2.60%	2.94%	0.95%	0.00%	4.99%	2.30%
Infrastructure Tax Levy Increase	1.00%	1.00%	0.50%	1.00%	2.00%	1.10%
Georgina's Budget Increase	3.60%	3.94%	1.45%	1.00%	6.99%	3.40%
CPI - Ontario	1.90%	0.60%	3.50%	6.80%	3.60%	3.28%

* Source(s): Conference Board of Canada (Sept 2022), and BMO, NBC, CIBC, Scotia, TD and RBC as of Dec 2022-Jan 2023.

Thank you!



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