

FORM 6 SALE OF LAND BY PUBLIC TENDER

Municipal Act, 2001
Ontario Regulation 181/03, Municipal Tax Sale Rules

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWN OF GEORGINA

Take Notice that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on February 29, 2024, at the Town of Georgina Municipal Office, 26557 Civic Centre Road, Keswick Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Town of Georgina Municipal Office, 26557 Civic Centre Road, Keswick.

Description of Lands:

1. Roll No. 19 70 000 015 31600 0000; SMITH BLVD.; PIN 03551-0022 (LT); PT LT 11 CON 3 GEORGINA AS IN R492174; GEORGINA; File No. 22-01

According to the last returned assessment roll, the assessed value of the land is \$621,000

Minimum tender amount: \$65,386.95 Highest tender amount: \$101,013.00

2. Roll No. 19 70 000 021 38600 0000; MILL POND LANE; PIN 03547-0078 (LT); PT LT 22 CON 1 GEORGINA AS IN R749334; T/W R235447; GEORGINA; File No. 22-02

According to the last returned assessment roll, the assessed value of the land is \$207,000

Minimum tender amount: \$36,598.47 Highest tender amount: \$40,113.00

3. Roll No. 19 70 000 021 38800 0000; MILL POND LANE; PIN 03547-0077 (LT); PT LOT 22 CONCESSION 1 GEORGINA AS IN R220194, T/W R220194; GEORGINA; File No. 22-03 According to the last returned assessment roll, the assessed value of the land is \$63,000

Minimum tender amount: \$18,668.83 Highest tender amount: \$32,150.00

4. Roll No. 19 70 000 026 00400 0000; SINDI PROMENADE W/S; PIN 03549-0234 (LT); LOT 49 PLAN 588 GEORGINA; GEORGINA; File No. 22-04

According to the last returned assessment roll, the assessed value of the land is \$33,500

Minimum tender amount: \$14,251.16 Highest tender amount: \$35,100.00

5. Roll No. 19 70 000 026 30000 0000; POLVA PROMENADE N/S; PIN 03549-0215 (LT); BLOCK A PLAN 588 GEORGINA SAVE AND EXCEPT R657114; T/W RIGHT OF WAY R215530; S/T RIGHT IN R215530; GEORGINA; File No. 22-05

According to the last returned assessment roll, the assessed value of the land is \$226,000

Minimum tender amount: \$48,055.36 Highest tender amount: \$50,113.00 6. Roll No. 19 70 000 031 36010 0000; HIGHWAY 48/SMOCKUM BLVD; PIN 03523-0416 (LT); PT LT 3 CON 7 GEORGINA, PART 1 ON PLAN 65R-33192; TOWN OF GEORGINA; File No. 22-06 According to the last returned assessment roll, the assessed value of the land is \$2,185,000

Minimum tender amount: \$396,811.49 Highest tender amount: \$2,415,000.00

7. Roll No. 19 70 000 098 05600 0000; 233 LAKE DR. N, KESWICK; SALE CANCELLED; PT LT 17 CON 2 N GWILLIMBURY AS IN R532668; GEORGINA; File No. 22-12

According to the last returned assessment roll, the assessed value of the land is \$534,000 Minimum tender amount: \$175,516.21

8. Roll No. 19 70 000 119 61200 0000; WALTER RD.; PIN 03504-0036 (LT); LT 44 PL 386 N GWILLIMBURY; GEORGINA; File No. 22-13

According to the last returned assessment roll, the assessed value of the land is \$175,000

Minimum tender amount: \$26,257.32 Highest tender amount: \$65,100.00

9. Roll No. 19 70 000 135 91400 0000; ALEXANDER BLVD.; PIN 03515-0126 (LT); LT 87 JUDGES' PL 602; T/W R107294 (AMENDED 2000/01/13 AT 14: 52, B. LOURENCO, DLR); GEORGINA. (AMENDED 2000/09/12 AT 8:13 BY LOIS YAKIWCHUK, ADLR); File No. 22-15

According to the last returned assessment roll, the assessed value of the land is \$52,000

Minimum tender amount: \$10,400.77 Highest tender amount: \$38,777.00

10. Roll No. 19 70 000 145 20000 0000; SOUTH CHANNEL DR.; **SALE CANCELLED** (LT); BLK A PL 531 NORTH GWILLIMBURY; GEORGINA; File No. 22-17

According to the last returned assessment roll, the assessed value of the land is \$31,000

Minimum tender amount: \$20,287.40

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/ money order payable to the municipality.

Except as follows, the municipality makes no representation regarding the title to, crown interests, road access, or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. Any interests of the Federal or Provincial Crown encumbering the land at the time of the tax sale will continue to encumber the land after the registration of the tax deed. The assessed value according to the last returned assessment roll may or may not be representative of the current market value of the property.

Pursuant to the Prohibition on the Purchase of Residential Property by Non-Canadians Act, S.C. 2022, c. 10, s. 235 (the "Act"), effective January 1, 2023, it is prohibited for a non-Canadian to purchase, directly or indirectly, any residential property, as those terms are defined in the legislation. Contraventions of the Act are punishable by a fine, and offending purchasers may be ordered to sell the residential property.

The municipality assumes no responsibility whatsoever for ensuring bidders/tenderers comply with the Act, and makes no representations regarding same. Prospective bidders/tenderers are solely responsible for ensuring compliance with the Act and are advised to seek legal advice before participating in this sale.

Transfers of properties that contain at least one and not more than six single family residences and are transferred to non-residents of Canada or foreign entities, are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit:

www.OntarioTaxSales.ca

or if no internet access available, contact:

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