



GEORGINA

Media Release

Town of Georgina Corporate Communications
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Business Park will bring 200 acres of industrial development to Georgina

Georgina, ON – The Town of Georgina is excited to announce [Panattoni Development Company](#) has acquired 200 acres of zoned industrial land at the northeast corner of Woodbine Avenue and Glenwoods Avenue in Keswick, which can be readied for immediate development. The site is located three kilometres from Highway 404 in an area that has seen considerable growth. With another 2,500 residential units in the approval process and the new Multi-use Recreation Complex scheduled to be built nearby, this development supports Georgina’s commitment for well-balanced economic growth.

“We are excited to see these business park lands move into the next phase of development. The Town has worked closely with the landowner and is thrilled to welcome new businesses to Georgina,” said Mayor Margaret Quirk. “This announcement is great news for our local economy. The business park lands will create jobs and expand the Town’s industrial tax base, further positioning Georgina as a key area for investment and growth.”

With Highway 404 now extended to Georgina’s southerly border, further major transportation infrastructure extensions planned and the installation of dark fibre in progress, Georgina’s business park lands are a desirable opportunity for investors looking to move north within a 35 to 45 minute drive of the Greater Toronto Area’s urban core.

The site is one of the largest available development opportunities within an ideal distance of Toronto, zoned to permit a wide range of industrial uses, as well as professional offices, and has the potential to provide more than 2,000 jobs. The jobs will require a range of skill sets depending on the various companies that will locate in the lands.

The developer, Panattoni Development Company, is an industry-leading, commercial real estate development company with more than 25 offices in Canada, the United States and Europe. It is responsible for more than 320-million-square feet of development, specializing in industrial speculative and build-to-suit projects.

While the three-phased proposed development is currently going through the Town’s approval process, Panattoni Development Company has begun to promote Georgina’s most significant and marketable inventory of serviced land to industrial tenants and users. To support these efforts, the Town has created a designated webpage and will support Panattoni Development Company’s marketing efforts.

For more information, visit georgina.ca/BusinessPark.

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