



GEORGINA

Media Release

Town of Georgina Corporate Communications
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Georgina's development incentive program updated to support larger investment

Georgina, ON – Georgina's Development Application Fee Rebate program has been updated to appeal to investors benefiting the Town with more jobs and an increase in the non-residential tax base. The new three-tier system will help support larger developments by providing an increased financial rebate based on square footage built and the number of full-time positions created.

The program update comes shortly after the Town shared news that Panattoni Development Company had purchased the northerly 200 acres of Georgina's designated business park and is actively moving forward with plans to develop and market the site.

"Georgina's development incentives, including the Town's Business Class Program, play an important role in supporting investors who are interested in starting or expanding business operations in Georgina," said Mayor Margaret Quirk. "The changes to the program will provide a further incentive to businesses interested in developing in the business park in Keswick and also throughout Georgina."

The Development Application Fee Rebate Program, established in 2018, was started to encourage development and redevelopment in the industrial, commercial (excluding retail and service commercial) and institutional sectors by providing rebates associated with the planning application fees that are often required to bring the lands to market.

Previously, the program provided developers with a rebate of up to \$10,000 for a single application or \$20,000 for multiple applications for developments that would create five or more full-time jobs and a minimum of 1,500 sq. ft. of office, industrial or institutional floor area.

The updated program now offers three rebate tiers depending on the size of the development and the number of full-time jobs it will create. Tier three will appeal to investors whose developments will create more than 25 full-time jobs and a minimum of 50,000 sq. ft. of new office, industrial or institutional floor area by providing a rebate of up to 75 per cent or \$50,000 for multiple applications.

To learn more about the Development Application Fee Rebate, visit [georgina.ca/business](https://www.georgina.ca/business).

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