

# TOWN OF GEORGINA

## 2019 Operating and Capital Budgets

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# 2019 Budget at a Glance

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**Proposed 2019 Tax Increase:** 2.6%, plus an additional 1% contribution to capital reserves

**Operating Budget Expenditures:**

- Gross expenditures: \$61.8M
- Contributions to Reserves: \$9.1M

**Operating Budget Revenues:**

- Net Tax Levy: \$42.7M
- Water/Wastewater Rates: \$14.4M
- User Fees and Other Revenues: \$13.3M
- Draws from Reserves: \$0.5M

# 2019 Budget at a Glance

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## *Items of Significance in the 2019 Operating:*

- Maintaining the operating property tax increase in-line with the rate of inflation (CPI Ontario – July 2018 = 3%, Dec 2018 = 2.3%)
- Increasing the level of contributions to capital reserves by \$412,430 or 1% of the budgeted tax levy.
- New Urban Forestry Program
- Addition of 4 new staff and 4 transitional staff members

# New Staff Complements

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- New Positions

- Senior Business Applications Analyst
- Records and Information Management Clerk
- Manager of Parks Development and Operations
- Tax & Revenue Supervisor

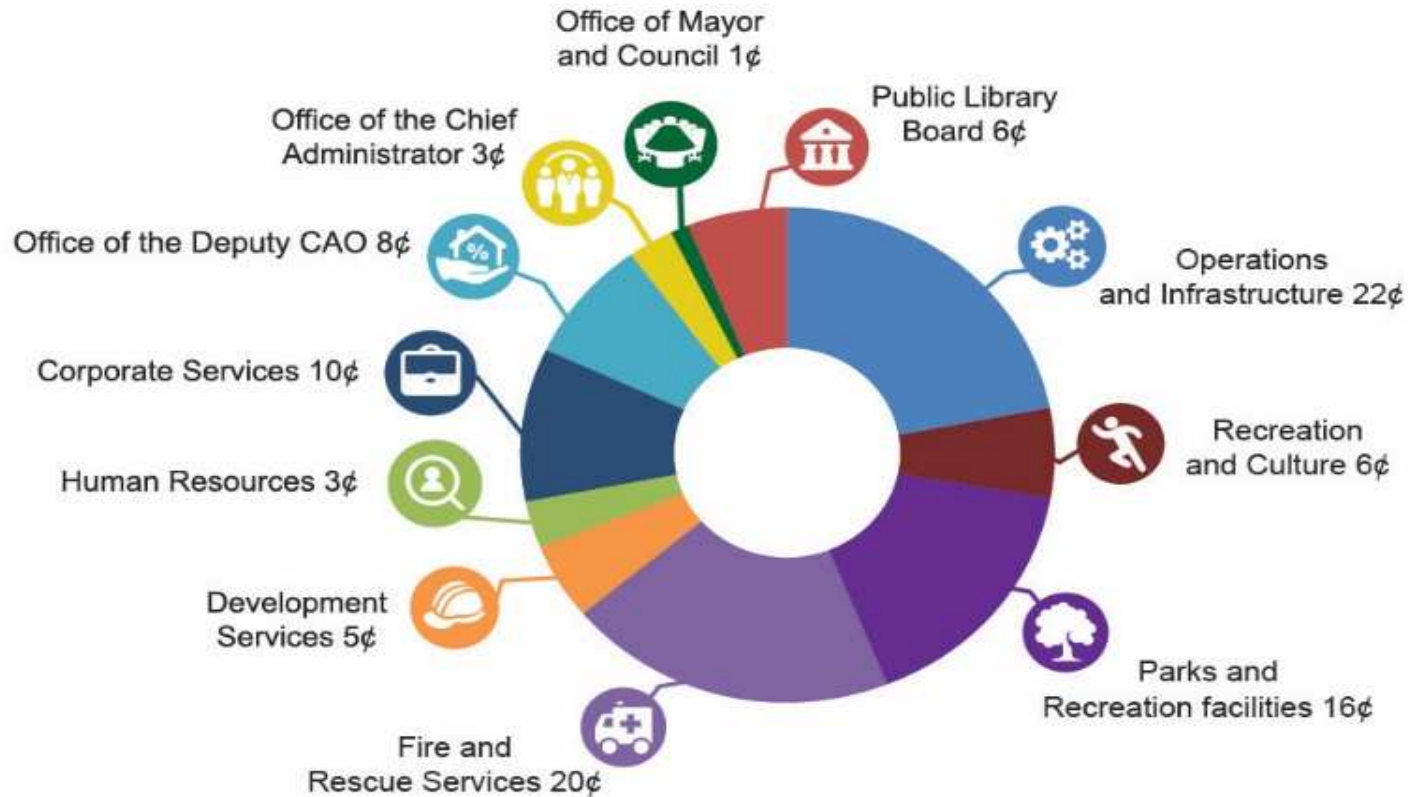
- Transitional Positions

- Fleet Capital Administrative Assistant – Contract to Permanent full-time
- Program Manager, OD & Recruitment – Contract to Permanent full-time
- Fire Administrative Assistant – Permanent part-time to permanent full-time
- MLEO I Officer – Permanent part-time to permanent full-time

- Increased Library Hours

# How the Tax Dollars are Spent in 2019

"Breakdown of \$1 Georgina Residential Taxes"



# 2019 Budget at a Glance

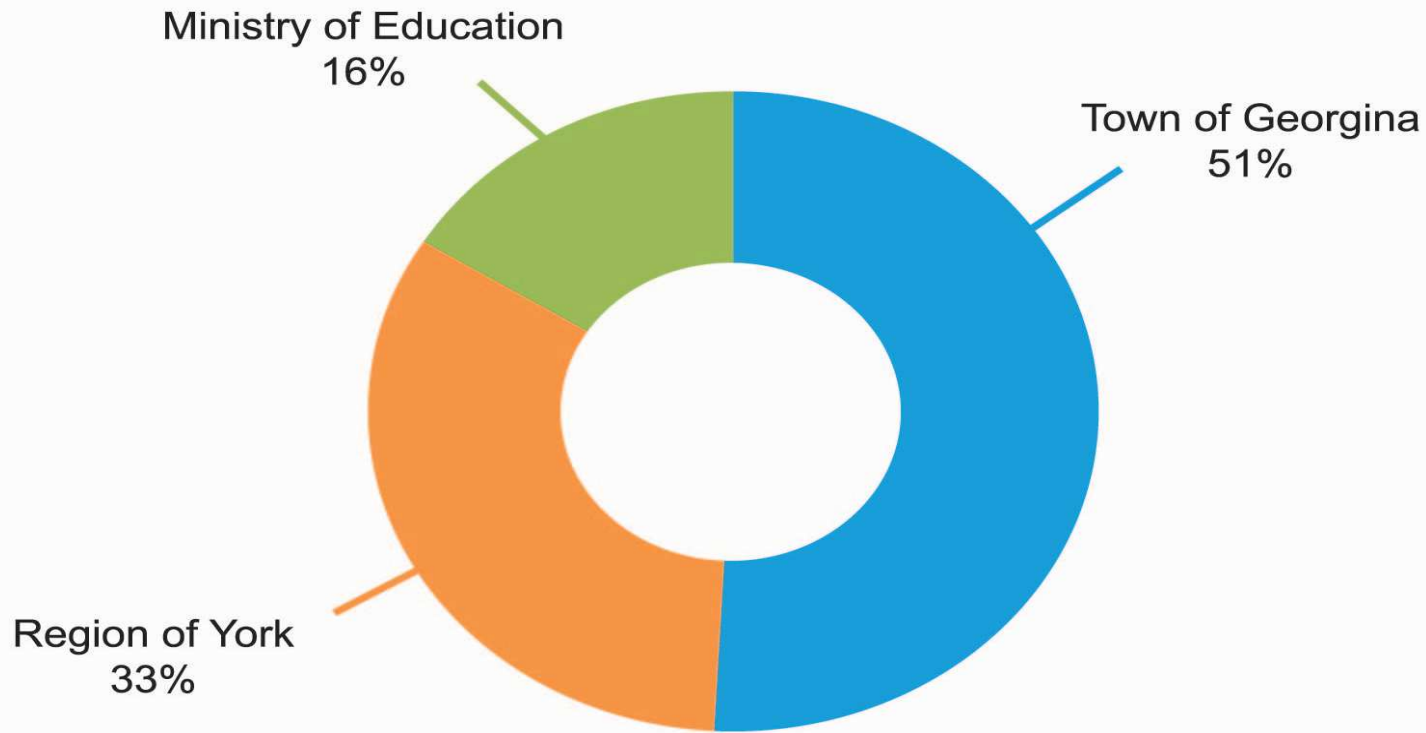
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## Budgeted Tax Increases (Operating + Capital)

- 2016 Operating Budget     $(3.5\% + 0.9\%) = 4.4\%$
- 2017 Operating Budget     $(3.7\% + 0.8\%) = 4.5\%$
- 2018 Operating Budget     $(1.7\% + 1.2\%) = 2.9\%$
- 2019 Operating Budget     $(2.6\% + 1.0\%) = 3.6\%$

# Where Did Your Tax Dollars Go in 2018

"Breakdown of \$1 Residential Taxes"



# 2019 Budget at a Glance

## 2019 Capital Budget

Expenditure/Funding Source	Final 2019 (\$)	Draft 2019 (\$)
<b>Total Capital Expenditure:</b>	18,285,350	17,293,350
Capital Reserves	7,044,190	6,782,190
Federal Gas Tax	2,620,000	2,150,000
Federal/ Provincial Grants	1,382,660	1,382,660
Development Charges	516,000	507,500
Cash-in-Lieu of Parkland	250,000	
Other Revenue	101,500	100,000
Debentures	6,371,000	6,371,000
<b>Total Funding Sources:</b>	18,285,350	17,293,350



# 2019 Budget at a Glance

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## *Major Projects of the 2019 Capital Budget: Total Cost Quoted*

### **Fire & Emergency Services**

- Pefferlaw Fire Station – \$4.5M

### **Operations & Infrastructure**

- Multi-Use Recreation Centre (MURC) – \$42.1M
- New Civic Centre – \$27.0M
- Two Year Roads Maintenance and Reconstruction Contract - \$6.2M
- Hedge Road Bank Stabilization - \$1.7M

### **Recreation & Culture**

- The Link Parking Lot - \$1M
- Sutton Community Park - \$1.5M

# 2019 Budget at a Glance

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## *Ten Year Capital Forecast Breakdown:*

Non-Growth Related	209.4 M
Growth Related	<u>73.6 M</u>
<b>TOTAL</b>	<b><u>283.0 M</u></b>

# Debenture Estimates

What are the estimated terms and annual debt servicing payments?

Project	Year of Request	Estimated Year of Debenture	Total Debenture	Term of Debenture (Years)	Interest Rate	Annual Payment
Dalton Road Watermain	2016	Q1 2019	\$6.0M	10	3.3%	\$708,000
Pefferlaw Fire Station	2017, 2018, 2019	2020	\$4.5M	20	3.5%	\$315,000
Civic Centre	2018, 2019	2022	\$27.0M	30	3.7%	\$1,498,000
Link Phase 2 and 3, Parking	2017, 2018, 2019	2020	\$2.8M	20	3.5%	\$196,000
West Park	2018	2021	\$8.0M	30	3.7%	\$444,000
Wexford Pump Upgrade	2018, 2019	2020	\$2.0M	20	3.5%	\$140,000
Sutton (NWSDA) Community Park Design	2018, 2019	2020	\$1.7M	10	3.5%	\$203,000
MURC	2017, 2019	2022	\$37.8M	20	3.5%	\$2,644,000

# 2019 Budget at a Glance

## Average Quarterly Water and Wastewater Bills

	2018		2019	
	<i>Average Water Consumption = 62 cu m</i>		<i>Average Water Consumption = 62 cu m</i>	
	<u>Bill</u>	<u>Bill</u>	<u>Change</u>	
Flat Rate Capital Recovery Charge	\$17.25	\$18.57	\$1.32	7.7%
Water Bill	\$148.18	\$161.20	\$13.02	8.8%
Wastewater Bill	\$161.82	\$171.12	\$9.30	5.7%
Combined Rate	\$327.25	\$350.89	\$23.64	7.2%
<b>Discount for timely Payment</b>	(\$6.55)	(\$7.02)	(\$0.47)	
<b>Total Bill</b>	<b>\$320.70</b>	<b>\$343.87</b>	<b>\$23.17</b>	<b>7.2%</b>

# Continuous Improvements

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## **What additional Information and enhancements have been provided in the 2019 Budget compared to 2018?**

- Expanded ten-year capital plan
- Two year roads contract
- New executive summary & business plan format
- Improved budget report
- More financial planning around growth
- Operating Budget trend analysis resulted in savings of \$263,000 or a 0.63% reduction in the tax levy

# Continuous Improvements

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## Reflecting on the 2019 Budget Process

- For the 2020 Budget process, staff will begin Capital budgeting starting in May instead of August
- Staff will start public engagement earlier in the budget process
- Staff will bring a Draft Budget to Council in November for final approval in December
- Staff will consider any areas for improvement that are communicated from the Public, Staff, and Councillors

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# Questions?

