

THE CORPORATION OF THE TOWN OF GEORGINA
IN THE
REGIONAL MUNICIPALITY OF YORK

BY-LAW NUMBER 2020-0083 (TA-1)

**A BY-LAW TO ADOPT THE 2021 BUDGET FOR THE
TOWN OF GEORGINA**

WHEREAS Subsection 290(1) of the *Municipal Act*, S.O. 2001, Chapter 25, as amended, requires that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality, including,

- a) amounts sufficient to pay all debts of the municipality falling due within the year;
- b) amounts required to be raised for sinking funds or retirement funds; and
- c) amounts required for any board, commission or other body; and

WHEREAS Council of the Corporation of the Town of Georgina adopted the following resolutions at its Council Meeting of December 2nd, 2020.

Resolution No. C-2020-0446

1. That Council adopt the Town of Georgina 2021 Budget, subject to individual Council recorded votes (included in the minutes of the meeting held on December 1 and December 2, 2020), in the amount of \$86,718,970 for operations and capital, requiring the levying of taxation, water, and wastewater rates to raise net expenditures of \$61,498,070.

THEREFORE the Council of the Corporation of the Town of Georgina enacts as follows:

1. That the 2021 Tax Levy Supported Budget for Operations and Capital with gross expenditure estimates of \$67,596,470 and net expenditure estimates of \$46,490,470 be and is hereby adopted.
2. That the 2021 Rate-Supported Water and Wastewater Budgets for Operations and Capital with gross expenditure estimates of \$19,122,500 and net expenditure estimates of \$15,007,600 be and is hereby adopted.

3. That Council hereby authorizes the Town Treasurer to prepare a bylaw to establish 2021 property tax rates sufficient to raise \$46,490,470 in support of the Tax Levy Supported Budget.
4. That Council hereby authorizes the Town Treasurer to prepare a bylaw to establish 2021 water and wastewater rates sufficient to raise \$15,007,600 in support of the water and wastewater Supported Budget.
5. That this by-law shall come into force on the day upon which it is passed.

READ and enacted this 2nd day of December, 2020.



Margaret Quirk, Mayor



Rachel Dillapough, Clerk