

Attachment 2 - 2019 Jackson's Point BIA Final Budget

Jackson's Point Village Association BIA

PRE-AUDIT

Income Statement

January 1 to December 31, 2018

OPERATIONS FUND	Dec 31, 2016	Dec 31, 2017	Budget 2018	Dec 31, 2018	Budget 2019
<b>Revenues</b>					
Membership Levy	8,648.00	8,648.00	8,648	8,648.00	8648
Assoc. Membership	825.00	-	850	575.00	575
Grants	3,275.00	4,000.00	4,000	7,500.00	5000
Events & Related	5,275.70	8,219.08	8,600	3,900.00 <sup>3</sup>	3000 <sup>3</sup>
Other	2.81	1.60	-	3.18	5
<b>Total Operations Revenues</b>	<b>\$ 18,026.51</b>	<b>\$ 20,868.68</b>	<b>\$ 22,098</b>	<b>\$ 20,626.18</b>	<b>\$ 17,228</b>
<b>Expenses</b>					
Operation by Department					
Beautification	784.37	1,833.33	1,850	4,346.34 <sup>2</sup>	800
Marketing	7,099.59	7,156.41	7,920	4,394.08	5200
Events	6,833.60	7,996.69	8,850	9,100.19 <sup>3</sup>	7900 <sup>3</sup>
General	1,186.06 <sup>1</sup>	714.26	1,097	618.16	800
Rental Space	316.05	1,559.85	1,418	1,374.48	1356
Insurance	918.00	918.00	918	918.00	918
Conferences & Mbrship	235.00	239.84	245	244.63	254
<b>Total Operations Expenses</b>	<b>\$ 17,372.67</b>	<b>\$ 20,418.38</b>	<b>\$ 22,298</b>	<b>\$ 20,995.88</b>	<b>\$ 17,228</b>
Transfer to (fr) Capital Fund	-	600.00	2,000 <sup>5</sup>	450.08	0
<b>Expense after Transfer</b>	<b>17,372.67</b>	<b>21,018.38</b>	<b>24,298</b>	<b>21,445.96</b>	<b>17,228</b>
<b>Net Income (Deficit)</b>	<b>\$ 653.85</b>	<b>\$ 653.85</b>	<b>\$ (819.78)</b>	<b>\$ (149.70)</b>	<b>\$ -</b>
<b>CAPITAL FUND</b>					
<b>Revenues</b>					
Operations Fund Transfer	-	600.00	2,000	450.08	-
Grants	-	-	2,000	-	-
<b>Total Capital Revenue</b>	<b>-</b>	<b>600.00</b>	<b>4,000</b>	<b>450.08</b>	<b>-</b>
<b>Expenses</b>					
General	-	-	-	-	-
Beautification	-	-	5,000 <sup>5</sup>	1,500.00 <sup>6</sup>	-
Events	898.52 <sup>4</sup>	-	-	-	-
<b>Total Capital Expense</b>	<b>898.52</b>	<b>-</b>	<b>5,000</b>	<b>1,500.00</b>	<b>-</b>
<b>Net Income (Deficit)</b>	<b>-\$898.52</b>	<b>600.00</b>	<b>-\$1,000</b>	<b>-\$1,049.92</b>	<b>\$ -</b>

<sup>1</sup> Includes write-off of previous years' HST Rebate.

<sup>2</sup> Lights - one quarter of original installation, removal of old lights, new lights, full cost of re-installation.

<sup>3</sup> Estimated \$1800 in donated prizes is not included.

<sup>4</sup> Music system

<sup>5</sup> One or more benches plus new sign, less if grants not achieved.

<sup>6</sup> Bench, shared 50/50 with Town

**General Note:** From the Corporate Town point of view, we are too small to record prepaid expenses and separate funds. We, however, need these for managing our funds. Further, the auditor does not report to us, so we do not know why they report items differently. The auditor agrees that the money in the bank as recorded is correct. There is no indication of inappropriate use of funds.