

## **Pre-Authorized Payment Plan**

Paying your property taxes through the Pre-authorized payment plan is a very convenient method for many people. We offer various plans to make paying your taxes easier:

- 12 Month Plan **1st Business Day of the Month** –Payments are withdrawn from the designated bank account on the 1st business day of every month. Taxes will be paid in full, with a mid-year adjustment to account for any tax rate changes.
- 12 Month Plan **15th of the Month** –Payments are withdrawn from the designated bank account on the 15th of every month. Taxes will be paid in full, with a mid-year adjustment to account for any tax rate changes. If the 15th of the month falls on a weekend or statutory holiday, the withdrawal will be done on the next regular business day.

Installment Plan – 4 payments – Annual Property Tax Due Dates – All installment payments are withdrawn from the designated bank account on the installment due dates as shown on the Interim and Final Property Tax Bills. The due dates may vary slightly each year to avoid weekends.

## Plan information

- There is no service charge for participating in the plan.
- You can sign up at any time during the year.
- Your monthly payment will change twice a year, January and July.
- If your taxes are not up to date, you can still sign up for the plan. We will calculate a payment to pay your arrears plus the current taxes. Penalty and interest is added to your account until it is current.

If you are interested in participating in the pre-authorized payment plan, simply fill out our agreement form, attach a void cheque or pre-authorized form from your bank and send it to our office. You can cancel the plan or make changes to your banking information at any time by filling out our cancellation/change form. Please note: There will be a \$35 processing fee for payments marked insufficient funds. A second returned payment will cancel your pre-authorized payment plan and outstanding amounts will become due immediately.